

FIGURING YOUR PER DIEM RATE

Model Income/Expenses for Practice

Gross Income 33,800.00

1.Total all direct and indirect annual business costs

Advertising/Promo

Car Expenses

Payment

Insurance

Repairs/Maintenance

Total

Contract Labor

Health Insurance

Outside Professional Services

Office/Studio Expenses

Rent/Lease

Repairs/Maintenance

Office/Art Supplies

(Computer-4 years)

(Software)

Business Tax Licenses

Travel/Meals (Not reimbursed)

Utilities

Phone

Cable/Internet

Gas/Water/Electric

Misc. Expenses

Total Expenses

2. Figure a reasonable salary for yourself

3. Total figures from #1 and #2

4. Divide the Total in #3 by 230

The number 230 is based on 52 weeks minus 6 weeks that you won't be working due to vacation, holiday, and sick time (or 46 weeks), which is then multiplied by 5 working days per week.

5. Figure a reasonable profit margin,

Which usually ranges from 10-15% of #4

6. Total #4 and #5 for PER DIEM RATE